



## Revenue Statement

### Owner

123456 **A**  
FLYWHEEL ROYALTY OWNER  
123 STREET  
ANYTOWN, AR 12345-6789

### Operator

FLYWHEEL ENERGY PRODUCTION, LLC  
621 N ROBINSON AVE STE 300  
OKLAHOMA CITY, OK 73102-9943  
833-604-8136  
ownerrelations@flywheelenergy.com

### Check

Check Number **B** 99999  
Check Amount 14.29  
Check Date March 25, 2021

					Property					Owner				
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
4001029285 C					BOY SCOUT 8-14 1-1H AR FAULKNER D									
GAS E														
Dec 20	F	RI G	PC	0.00219560	0.00219560	521.86	2.50	1,302.61	(705.96)	560.21	1.15	2.86	(1.55)	1.23
Net Price: 1.1433; Contract: MERIT ENERGY H														
Dec 20			SV I	0.00219560 J	0.00219560				(36.44)				(0.08)	
Jan 21		RI	CV	0.00219560	0.00219560	0.9792 L	4,549.42 M	2.21 N	10,056.48 O	(40.99) P	5,948.26 Q	9.99 R	22.08 S	(0.09) T 13.08 U
Net Price: 1.3856; Contract: FLYWHEEL ENERGY, LLC														
Jan 21			FL	0.00219560	0.00219560 K				(546.55)				(1.20)	
Jan 21			GT	0.00219560	0.00219560				(2,842.05)				(6.24)	
Jan 21			SV	0.00219560	0.00219560				(314.26)				(0.69)	
Jan 21			TR	0.00219560	0.00219560				(364.37)				(0.80)	
Total Property												V 24.94	(10.65)	14.29
Check Total			Owner Gross Value 24.94 W		Owner Deductions (9.79) X		Owner Taxes (0.86) Y		Non Revenue Deductions		Owner Net Value 14.29 Z			

### ITEMS ON YOUR CHECK DETAIL

**A** Owner Number, Name and Address

**B** Check Number, Check Amount, and Check Date

**C** Property Number

**D** Property Name

**E** Product

**F** Production Date

**G** Interest Type

**H** Contract Name: Identifies paying party on the preceding line of check detail. Flywheel Energy Production, LLC remits payments on behalf of other working interest owners.

**I** Deduction Codes: System codes used to identify various post-production costs and production taxes. Standard deduction codes may include:

- (SV) Severance Taxes
- (CV) Conservation Taxes
- (DT) Delinquent Taxes
- (GT) Gathering Costs

(FL/FG/CM) Compression Costs

(TR) Treating Costs

(TN) Transportation Costs

(PC) Post-Production Costs

(MK) Marketing Costs

**J** Owner Interest: Total revenue interest owned by property. This is calculated by taking net acreage over the total unit gross acres times the royalty rate.

**K** Distribution Interest: Marketing party's share of the net revenue interest (party identified in item H).

**L** BTU Factor: Provided gas analysis for quantity conversion.

**M** Gross Quantity: Quantities are reported in thousand cubic feet (MCF) for natural gas, or barrels (Bbls) for crude oil, condensate, and plant products.

**N** Gross Price

**O** Gross Value

**P** Gross Deductions: The dollar value associated with the

corresponding deduct code listed in item I.

**Q** Net Value: Total property value after post-production costs and production taxes.

**R** Owner Volume: Your share of the property's gross quantity.

**S** Owner Gross Value: Your share of the property's gross value.

**T** Owner Deductions & Taxes: Your share of the property's deductions and taxes.

**U** Owner Net Value: Total net payment due per property and contract.

**V** Property Subtotals: Gross value, deductions and taxes, and net values per property across all parties and production months.

**W** Total Check Gross Value

**X** Total Check Deductions

**Y** Total Check Taxes

**Z** Total Check Payment